

Bonanza Copper Grading over 9% Cu, Significant Silver On Taquetren Project, Argentina

Vancouver, British Columbia April 22, 2022 – Norseman Silver Inc. (TSXV:NOC) (Q:NOCSF) (“Norseman” or the “Company”) is pleased to announce check assays on the Taquetren Silver-Gold Project in Southern Argentina. Re-assays from earlier sampling that were above detection limit (see news release dated March 8, 2022) were resubmitted and have confirmed significant silver and bonanza grade copper. Norseman has an option to earn a 100% interest in the Taquetren Silver Project (the “Project”), which is located in the Rio Negro province of Southern Argentina.

Seven (7) rock chip samples from the 10-20 cm-wide calcite-quartz-sulfide vein (Veta Juan) which were collected along a strike length of about 300 meters were re-assayed. The re-analysis showed an average of 7.73% Cu (2.46% to 9.63%) for the 7 samples. The same set of samples were re-analyzed for silver. Two (2) samples picked up an average of 205 ppm Ag (202 and 207 ppm Ag), and another 2 samples contained >120 ppm Ag. The re-analysis has confirmed the very encouraging vein mineralization potential along this zone of the Taquetren claims.

Reconnaissance-scale sediments and rock sampling activities have continued. Preliminary assay results of the samples confirm the anomalous multi-element concentrations along the NW-SE Veta Juan to Veta Nueva zone. Veta Nueva lies close to the Area Marta, a zone which was mapped out with distinct features of low-sulfidation epithermal style rock textures and alteration. Along Area Marta, several outcrops and rock float fields of variably silicified volcanic rocks and calcites with bladed textures were encountered. Based on the completed sampling program thus far, this NW-SE zone extends for a strike length of approximately 5 km, and lies along the rim of a perceived caldera ring structure is defined by strong positive anomalies for Cu, Au, Pb, Zn, As and Mn in the sediment as well as in the rock samples.

Qualified Person

The technical information in this news release was reviewed by Rene Victorino, P. Geo., Vice President for Exploration of Norseman Silver Inc., a qualified person as defined under National Instrument 43-101 (NI 43-101).

About Norseman Silver

Norseman Silver is focused on acquiring, exploring and developing silver assets with upside potential in the Americas. The Company’s current property portfolio includes the Cariboo, Silver Vista, Silver Switchback and New Moon projects, located in a prolific region in central British Columbia, Canada, and the Taquetren silver project, located in Rio Negro, Argentina. Norseman Silver’s shares are listed on the TSX Venture Exchange under the symbol NOC and on the OTCQB under the symbol NOCSF. Learn more about Norseman Silver at www.norsemansilver.com.

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On behalf of Norseman Silver Inc.

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